

Financial overview 2016 – notes on the accounts

In 2016 there were again several students from the University of Groningen that carried out locally healthcare projects. One of the projects was a research on the nutritional state of the children in the area. The results showed that this is still a concern, especially the chronic undernutrition, which involves 52% of the children between 0 and 5. This illustrates how important it is that we continue with the foundation. Last year we made several investments to support the projects, e.g. we invested in a handwash station and latrinas.

The group of activistas in 2016 remained stable with 14 activistas. The allowance increased from 500 MZN to 540 MZN per month from October 2016 onwards and they receive a lunch when they meet. Anan Clinica employs Feliciano. In line with previous years, we managed in 2016 to keep the administrative, bank and IT cost at a minimum. The majority of the total expenses are local costs. Local costs entail the salary of the local project manager Feliciano, the costs for running our activistas program and costs that are made by the students to run their projects.

In 2016 we received a couple of significant donations that allows us to run and expand the program in the coming years.

Financial overview 2016 - accounts

Contributions and Donations		€21,339
Interest		€122
Administrative costs	IT costs	-€60
	Bank costs	-€181
	Other admin	€50
Local program costs		-€4,567
Total		€16,772
ASSETS		
Cash and cash equivalent		€36,408
		€36,408
LIABILITIES AND EQUITY		
Accounts payables		€4,417
General Reserve		€31,991
		€36,408