

Financial overview 2017 – notes on the accounts

In 2017 there were seven students from the University of Groningen that carried out locally healthcare projects. During the year the following topics were covered by the students: family planning, malaria, nutrition and hygiene. Two students set up a crowdfunding project to finance children clothes for children in the village, which was a big success.

The group of activists in 2017 remained stable with 14 activists. The allowance increased from 540 MZN to 750 MZN per month from September 2017 onwards. In addition the activities get a free lunch during the Anan Clinica activities. Anan Clinica employs Feliciano. His salary increased with 10%, what includes an offset for inflation.

In line with previous years, we managed in 2017 to keep the administrative, bank and IT cost at a minimum. The majority of the total expenses are local costs. Local costs entail the salary of the local project manager Feliciano, the costs for running our activists program and costs that are made by the students to carry out their projects.

In 2017 we received a couple donations that allows us to run and expand the program in the coming years.

Financial overview 2017 - accounts

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|-------------------------------------|--------------------------|----------------|
| Student contributions and Donations | | €3,335 |
| Interest | | |
| Administrative costs | IT costs | €45 |
| | Bank costs | €189 |
| | Other admin | €185 |
| Local program costs | | €5,834 |
| | Total | -€2,918 |
| ASSETS | | |
| | Cash and cash equivalent | €33,804 |
| | | €33,804 |
| LIABILITIES AND EQUITY | | |
| | Accounts payables | €313 |
| | General Reserve | €33,072 |
| | | €33,804 |